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Welcome

Welcome to the first issue of “Seascope Surveyor” - a newsletter designed to keep people informed about what is going on at Seascope Surveys.

Within this newsletter, we will try to give you an insight into different projects we have been working on, personal stories and highlights from our employees, job safety and other important information.

In this issue, we have pictures taken from some recent projects, introduce some of our newest employees, and provide some essential job safety information.

Please feel free to contribute to the next issue of “Seascope Surveyor” by sending in some of your stories, photos, and requests for what you would like to see in the newsletter.

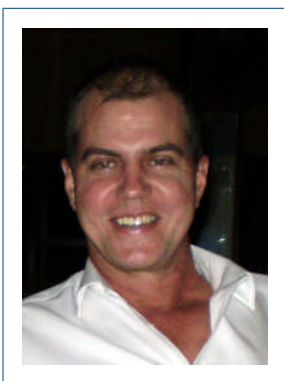
Management summary

Welcome all to the first issue of our Newsletter “Seascope Surveyor”. We intend to publish the Newsletter quarterly (we seem to be running a little late on this first edition!). We hope that the Newsletter, like the Seascope Surveys group of companies, will from humble beginnings grow to be a great success.

The idea of this Newsletter was born from the need to distribute the outcomes and lessons learned from HSE incident analyses and monthly HSE management meetings to our entire team. On top of that we would like to share company news, introduce new employees and cover social events, which should help those who may have been offshore and missed out on events and “gossip”. I would like to thank both Ade and Dave for all their work putting this first Newsletter together from scratch.

Seascope Surveys is approaching the close of its third year in business. The growth and success of the company is a credit to all involved and we should be all very proud of what we have achieved with the company thus far. We are the preferred Survey and Positioning subcontractor to several major subsea and offshore construction companies in our region. The majority of our current projects are repeat orders from clients we have come to know well. They are obviously happy and satisfied with our previous projects. This is great testament to the work and services we perform.

Our success is largely due to the talent and effort of our ever growing team, both onshore and offshore, thanks to everyone for their hard work and effort. For those who work offshore and miss so many occurrences in general life at home your effort is greatly appreciated. We encourage you to give us feedback regarding ways to improve our performance and your time offshore. We are committed to continuous improvement, and your feedback is a vital part of this process. We are also open to suggestions that improve the working environment in our offices, and our R&R/leave structure.



Seascope Surveys Indonesia
Operations Director,
[Peter Reichlmeier](#)

Management summary

We are continuing to experience considerable growth and expansion. The company has come from the humble beginnings of 5 permanent employees, to a current permanent payroll of approximately 50 employees, in 3 very short and busy years. We also have a growing list of day rate contract personnel who work solely for Seascope Surveys. Our monthly project revenues continue to increase, as does the size and duration of our projects.

The highlight from projects during the last quarter is the increasing number and size of subsea inspection projects. The current Hallin Marine / COPI Natuna Sea inspection work covers platform, FPSO mooring, subsea structure and pipeline inspection. This work requires digital video recording from 3 video cameras with real time acquisition, processing, reporting and charting of inspection data and ROV based survey sensor data. We continue to improve our methods and procedures with this type of work, and are confident that our standards compare well with our competitors. Credit and appreciation goes to all involved in the various inspection projects performed since the middle of 2007.

Within this Newsletter is brief summary of projects performed during this 3rd quarter of 2007. It is an impressive list.

Seascope Surveys will continue to grow our core business of providing survey, positioning and inspection services to the subsea and offshore construction markets.

In October we take delivery of a new Sonardyne Ranger Pro USBL system. On the back of this some of our personnel have received USBL operating training. We plan for all our offshore personnel to receive this training and expanded subsea acoustics training. We have also recruited 4 new survey graduate / trainees during this quarter. Please make them, and our new office support staff welcome.

Pak Yusnandar will make his Hajj toward the end of this year. We all wish him a successful trip and safe return from this momentous occasion in his life.

Seascope Surveys intends to open our own dedicated and independent office in Singapore before the end of 2007. The sharing of office space inside the Cynergetix offices has been very helpful and successful; however with the growth of our company we now need "our own place". Pak Shaun has already moved to Singapore to put this all in place. He will now be based out of Singapore but we will certainly be seeing him in Jakarta from time to time.

I hope you all enjoy this first edition of "Seascope Surveyor". Please feel inspired to provide comment and input to future editions.

Now "back to work"...

Peter Reichlmeier
Operations Director

Project update

Mermaid Commander

Seascope personnel continue to support work onboard the DSV mermaid Commander, in the Gulf of Thailand. This project has been very successful to date, with excellent feedback from the client. The vessel will enter dry dock in December, before recommencing early in 2008.

Team Siam

Seascope continues to provide positioning and survey support to the DSV Team Siam. Team Siam has been working for Saipam in the Gulf of Thailand, and will complete the 2007 program for Saipam in West Papua, Indonesia before entering dry dock in late November.

PTT Thailand

Seascope Surveys personnel have recently returned from another successful pipeline inspection campaign in the Gulf of Thailand. Working onboard the Mermaid Performer, the team completed the project safely and successfully, and well ahead of time.

The project involved detailed inspection and charting of over 600km of subsea pipeline, using a 3-camera ROV system, dual-head seabed profilers, and wideband USBL system.

PGS Scouting

A team of 5 Seascope Surveys personnel have completed a successful scouting survey in East Sulawesi, on behalf of PT PGS Nusantara. The team scouted over 5000km of lines, with sidescan sonar and single-beam echosounder.

Data processing was completed onboard the vessel, allowing for a rapid handover of data to the seismic vessel when it arrived on site.

Conoco Phillips

A team of 11 Seascope Surveys personnel are working onboard the MV Dea Surveyor in the Natuna Sea, performing platform and pipeline inspection surveys using ROV. The program involves inspection, charting, and reporting of 7 platforms and over 40 separate pipelines. Project completion is expected in late November.

Korea National Oil Company

3 Seascope Surveys personnel were recently mobilized to Busan, South Korea to complete a rig move for the semi-submersible drilling rig DooSung, operated by Korea National Oil Company. A typhoon resulted in evacuation of the rig, however the rig move was successfully completed after the typhoon had passed.

PetroChina International Jabung Ltd.

Seascope recently mobilized a team of 5 people and all equipment onboard the MV Voyager, for a swath bathymetry survey in Eastern Sumatra.

The survey was successfully completed within a tight deadline, in an area known for treacherous currents, and pirates.

PT INCO

Additional swath surveys have been performed for PT INCO, in the Malili River, South Sulawesi, in support of the current dredging program.

Using the Geoswath swath bathymetry system, Seascope personnel have completed pre-dredge, progress, and post-dredge surveys.

Nisconi

Seascope personnel provided positioning support and barge management system for Nisconi, during recent platform repair, hook-up and commissioning works in the Sisi-Nubi field, Makassar Straits.



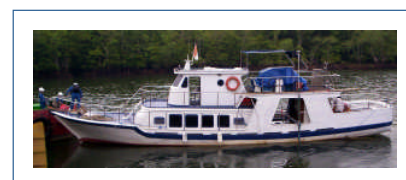
Yudi Hamdani, Yusa M. and Yudi Irawan, for PGS



Budhyarto, Zikra and Raymond in Busan, South Korea, for KNOC



Febrian, Arief, Zein, Zainal and Heri onboard at MV Voyager in Eastern Sumatra for Petrochina



MV Bulu Poloe at Malili River for PT INCO



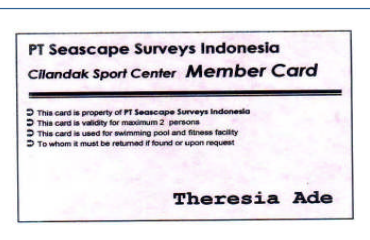
Andries Buntoro is presented with his award by Peter Reichlmeier



Yudi Hamdani is congratulated on his award by Shaun China



“Start from now to make some changes... because your health is very important for yourself and us...”



Showing this Card to the Reception at Cilandak Sports Centre

Safety awards announced

Seascope Surveys recently announced the introduction of a Safety Observation Card award scheme.

All Seascope personnel are required to record and submit job safety observations cards (SOC's) wherever they are working. All SOC's are read and analysed by the Seascope Surveys Safety Committee, with feedback collected from the SOC's used to improve safety performance on current and future projects.

Two awards were recently given for SOC submissions over the past 6 months.

Andries Buntoro and Yudi Hamdani both received digital cameras for their excellent SOC submissions.

Many of our personnel have also received individual recognition of their excellent safety performance, winning awards from our clients directly.

The SOC system is used by Seascope Surveys to encourage safety awareness, and provide a facility for communicating safety hazards amongst all staff and management.

All SOC's are collated and reviewed by the safety committee on a monthly basis, and can be submitted anonymously if preferred.

Health and Safety update

Traveling in taxis

On PGS Nusantara project, Yudi Hamdani hired a taxi and driver to take him to Kendari Airport from Kendari Port. Approximately 10 minutes into the trip heavy rain caused the taxi to slip off the road and hit a tree. No people were injured.

The incident report and follow up investigation, lead to the following reminders for all staff whenever traveling in taxis:

- Only use taxis in good, roadworthy condition with working seatbelts.
- Ensure the driver is alert, and drives safely according to the weather and road conditions.
- You must tell the driver to drive safely, if you feel unsafe at any time.

Personal health alert – Cholesterol

Some tips to prevent excess levels of cholesterol:

- always maintain a healthy pattern of eating, choosing foods with low fat and cholesterol.
- Substitute regular milk with non-fat milk, solid fat with liquid vegetable oil, butter with margarine.
- Limit your intake of meat, egg and all milk products, increase consumption of fish.
- Avoid pastries, fried foods and fried take away fast foods.
- Increase consumption of protracted fibre water like wheat, legumes and fruits.
- Limit consumption of alcohol, drinking more water and do not smoke.
- Exercise at least 3 times per week, according to age and ability.

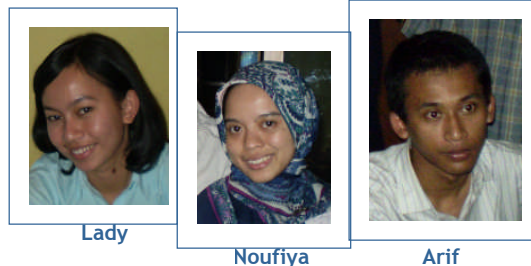
Cilandak Sports Center

All Seascope Surveys staff are eligible to have a free access to the swimming pool and gym at the Cilandak Sports Centre, Cilandak Apartment, Jl. TB. Simatupang. For more information please ask Ade or Saras for a membership card.

New personnel

Personnel signing on in August :

- Lady Yuanita as a Secretary
- Noufiya Rahman as a Data Processor
- Fahrudin Arif as a Surveyor
- Yan Anugrah Rahmawan as a Surveyor



Lady

Noufiya

Arif

Signing on Sept :

- Adhitia Irawan (**Didit**) as an Accounting
- Ristiana M. **Rusyan** as a Surveyor

(from page 2) **Angga** Yadi Permana as a Surveyor



Didit

Rusyan

Angga

Promotions in August : VIONA LASTY MERAHMAAD (Ovie)

Personnel signing off in August: RENI UTAMI

Other news

Babies born:

- On August : 1st child of *Hardi Suseno & Dwina Retna*, baby's name : **Akhtar Aubin**
- On September : 2nd child of *Daniel Adiono & Diana Padmowati*, baby's name **Jesav Songhchay Adiono**
- On October : 1st child of *Arief Wicaksana & Eka Arifa* baby's name **Arazka Rasyid Pradipta**

Personnel Wedding's:

On September 2007 *Cahyadi Widyatmoko & Elfa Maharani* in Ambarawa, Central Java

Birthday Celebration:

On August:

*4th Aug : Cahyadi Widyatmoko

* 10th Aug : Arief Wicaksana

On Sept:

* 3rd Sept : Viona Lasty

* 6th Sept : Heri Ahmad Rifai

* 22nd Sept : Fazal Ahmad

* 23rd Sept : Santi Lisindarwati

On October:

* 3rd Oct : Fransiskus Panerus

* 8th Oct: Peter Reichlmeier

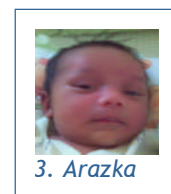
* 18th Oct : Yudi Hamdani

* 30th Oct : Zein Khairudin



2. Jesav

1. Akhtar



3. Arazka



The Wedding of Cahyo & Elfa
in Ambarawa



Pak Peter's Birthday in the Jakarta
Office

Seascope Snapshots

Farewell party for Reni Utami on Aug 2007 at SCORE, Cilandak Town Square



Halal Bihalal on Oct 2007 at SATE TOMANG, Cipete



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